

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 16,264
NET VALUATION TAXABLE 2014 2,538,692,219
MUNICODE 0909

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Town _____ of **Secaucus** _____, County of **Hudson** _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Name L. Jarred Corn
Title Registered Municipal Accountant
Email jcorn@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Nick Goldsack, am the Chief Financial Officer, License # 109, of the Town of Secaucus, County of Hudson and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____
Title Chief Financial Officer
Address 1203 Paterson Plank Road, Secaucus, New Jersey 07094-3287
Phone Number (201) 330-2000
Fax Number (201) 330-8352
Email ngoldsack@secaucus.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Vincent Prieto

Signature: _____

Certificate #: 7101

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item #6 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Town of Secaucus
 Chief Financial Officer: Nick Goldsack
 Signature: _____
 Certificate #: 109
 Date: _____

21-6002293

Fed I.D. #

Town of Secaucus

Municipality

Hudson

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>211,629.56</u>	\$ <u>103,650.28</u>	\$ <u>236,900.50</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 X Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,556,618,146 .

SIGNATURE OF TAX ASSESSOR

Town of Secaucus
MUNICIPALITY

Hudson
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014**

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	10,524,045.45	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	16,441.72	
Receivables with Full Reserves:		
Delinquent Taxes	776,054.68	
Tax Title Liens		
Property Acquired by Taxes	1,316,300.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Revenue Account Receivable	41,156.98	
Maintenance Liens Receivable	4,586.33	
Due from Animal Control Fund	39.18	
Due from trust Assessment Fund	283.25	
Due from Trust - Other Funds	966,232.34	
Due from General Capital Fund	229,057.43	
Due from Swimming Pool Utility Capital Fund	161,883.28	
Due from Bond and Interest Account Fund	118.37	
Sub-total Receivables with Full Reserves	3,495,711.84	
Deferred Charges (Sheets 28, 29 & 30)		
Deferred School Taxes (Sheets 13 & 14)		
Sub-total	14,036,199.01	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
 AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	14,036,199.01	-
Cash Liabilities:		
Appropriation Reserves		1,329,723.74
Reserve for Encumbrances		1,074,223.15
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		11.50
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		371,537.69
Special District Taxes Payable		
State Library Aid (See Sheet 16)		
Due to Federal and State Grant Fund		36,330.34
Due to Swimming Pool Utility Operating Fund		8,163.37
Accounts Payable		8,868.24
Prepaid Taxes		382,079.82
Tax Overpayments		153,986.59
Sub-total Cash Liabilities	C	3,364,924.44
Reserve for Receivables		3,495,711.84
School Taxes Deferred (Sheets 13& 14)		-
Fund Balance		7,175,562.73
Total	14,036,199.01	14,036,199.01

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	\$	12,000.00
			25%
	(2)	\$	3,000.00

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ 33,078.33

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 18,078.33

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Nick Goldsack
Signature:	
Certificate #:	109
Date:	

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2014</u>
1. <u>Affordable Housing</u>	\$ 251,267.47	\$ 82,853.82	\$ 117,812.92	\$ 216,308.37
2. <u>Bid Bond / Film Deposit</u>	88,643.72			88,643.72
3. <u>Developers' Escrow</u>	135,176.47	9,549.26	22,121.74	122,603.99
4. <u>Curb Cutting / Street Opening Deposits</u>	170,336.75	35,157.00	27,100.00	178,393.75
5. <u>Local Law Enforcement</u>	218.35			218.35
6. <u>Deposits for Redemption of Tax Title Lien Certificates</u>	12,705.55	196,391.19	197,021.72	12,075.02
7. <u>Parking Offense Adjudication Act (POAA)</u>	15,565.61	3,252.00	9,700.00	9,117.61
8. <u>Premium on Tax Sale</u>	216,000.00	130,543.75	53,600.00	292,943.75
9. <u>Municipal Public Defender</u>	1,963.01	12,482.00	10,800.00	3,645.01
10. <u>Recreation Trust</u>	51,567.81	119,642.98	96,408.61	74,802.18
11. <u>Volunteer Fire Department Donations</u>	9,909.57	11,720.00	21,629.57	
12. <u>D.W.I. Surcharges</u>	14,798.14	2,030.10		16,828.24
13. <u>Fire Penalties</u>	47,763.75	14,340.00	32,124.46	29,979.29
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 1,015,916.20	\$ 617,962.10	\$ 588,319.02	\$ 1,045,559.28

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Reconstruction of Castle Road	816,988.34	348,028.31		1,068,564.00			1,639,083.00	594,497.65
Construction of New Pre-Cast Box Culvert	228,595.98	152,034.75		550,026.00			694,828.00	235,828.73
Reconstruction of Penhorn Avenue	(53,238.55)	57,443.01	53,238.55	242,562.00			312,451.00	(12,445.99)
Due Current Fund	123,293.86			283.25			123,294.06	283.05
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total	1,115,639.63	557,506.07	53,238.55	1,861,435.25	-	-	2,769,656.06	818,163.44

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,161,920.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	3,161,920.00
Cash	180,778.18	
Deferred Charges	443,134.07	
Due from State of New Jersey - Department of Transportation		
Deferred Charges to Future Taxation - Funded	25,709,282.37	
Deferred Charges to Future Taxation - Unfunded	16,103,864.33	
Due from Federal and State Grant Fund	473,190.36	
Prospective Assessments Raised by Taxation	23,900.00	
Due to Current Fund		229,057.43
Due to Swimming Pool Utility Capital Fund		1,113.00
Contracts Payable		2,717,156.90
General Capital Bonds		23,493,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		13,025,514.00
Assessment Notes		
New Jersey Environmental Infrastructure Loans Payable		1,813,431.01
New Jersey Green Acres Loans Payable		402,851.36
Improvement Authorizations - Funded		53,409.50
Improvement Authorizations - Unfunded		1,037,163.87
Capital Improvement Fund		1,339.25
Down Payments on Improvements		
Reserve for Prospective Assessments Raised by Taxation		23,900.00
Capital Surplus		136,212.99
Total	46,096,069.31	46,096,069.31

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank:	
Current Fund:	
Public Fund Interest Checking	24,046.36
Federal and State Grant Fund:	
Grant Fund Account	399,606.00
Trust - Other Funds:	
Affordable Housing Account	300,730.04
Trust Account	728,326.15
Developers Escrow Disbursement Account (Master)	62,825.26
Developers Escrow Disbursement Account	3.49
Trust Assessment Fund:	
Assessment Trust Fund	818,163.44
General Capital Fund:	
Capital Account	213,364.20
Swimming Pool Utility Operating Fund:	
Pool Utility Account	117,404.76
Swimming Pool Utility Capital Fund:	
Swim Pool Capital Account	138,202.30
Bond and Interest Fund:	
Bond and Interest Fund:	
Bond and Coupon Account	54,249.62
Capital One Bank:	
Current Fund:	
Current Account TC (Tax Collector)	378,101.47
Current Account	8,392,738.67
Parking Meter Account	32,317.28
Compensating Balance Account	2,000,000.00
Balance to Page 9b	
	13,660,079.04

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

TOWN OF SECAUCUS
FEDERAL AND STATE GRANT FUND
Statement of Federal, State and Other Grants Receivable
For the Year Ended December 31, 2014

	<u>Balance December 31, 2013</u>	<u>Accrued</u>	<u>Received</u>	<u>Balance December 31, 2014</u>
Federal Grants:				
U.S. Department of Commerce:				
Pass through New Jersey Department of Environmental Protection:				
Municipal Public Access Planning Grant Program		\$ 15,000.00		\$ 15,000.00
U.S. Department of Health and Human Services:				
Drug-Free Communities Support Program		125,000.00		125,000.00
U.S. Department of Homeland Security:				
Assistance to Firefighters Grant Program	\$ 61,071.00			61,071.00
Assistance to Firefighters Grant Program - 2014		132,027.00		132,027.00
U.S. Department of Transportation:				
Highway Planning and Construction Cluster:				
Pass through New Jersey Department of Transportation:				
Fiscal Year 2013 Municipal Aid Program - 5th Street	250,000.00		\$ 131,028.00	118,972.00
Fiscal Year 2014 Municipal Aid Program - Luhman Terrace		240,000.00		240,000.00
Pass through New Jersey Department of Environmental Protection:				
2013 Recreational Trails Program		24,000.00		24,000.00
Total Federal Grants	<u>311,071.00</u>	<u>536,027.00</u>	<u>131,028.00</u>	<u>716,070.00</u>
State Grants:				
N.J. Department of Community Affairs:				
Recreational Opportunities for Individuals with Disabilities - 2013	20,000.00		20,000.00	
Recreational Opportunities for Individuals with Disabilities - 2014		12,650.00	12,650.00	
N.J. Department of Environmental Protection:				
Clean Communities Program - 2014		25,156.76	25,156.76	
Recycling Tonnage Grant - 2014		159,171.36	159,171.36	
Green Communities Grant - 2013	3,000.00			3,000.00

(Continued)

TOWN OF SECAUCUS
FEDERAL AND STATE GRANT FUND
Statement of Federal, State and Other Grants Receivable
For the Year Ended December 31, 2014

	<u>Balance December 31, 2013</u>	<u>Accrued</u>	<u>Received</u>	<u>Balance December 31, 2014</u>
State Grants (Cont'd):				
N.J. Department of Law and Public Safety (Office of the Attorney General):				
Body Armor Replacement Fund Program - 2014		\$ 5,982.84	\$ 5,982.84	
Hazard Mitigation Grant Program - Energy Allocation Initiative		100,000.00		\$ 100,000.00
N.J. Department of Treasury:				
Municipal Alliance on Alcoholism and Drug Abuse - 2013	\$ 7,700.34		7,697.34	3.00
Municipal Alliance on Alcoholism and Drug Abuse - 2014		14,051.00	8,500.00	5,551.00
Total State Grants	<u>30,700.34</u>	<u>317,011.96</u>	<u>239,158.30</u>	<u>108,554.00</u>
Other Grants:				
Garden Club of New Jersey				
County of Hudson Open Space, Recreation, and Historic Preservation Trust Fund:				
Waterfront Property Acquisition - Farm Road and Oak Lane	1,500,000.00		1,200,000.00	300,000.00
Association of New Jersey Environmental Commissions (ANJEC):				
2011 Sustainable Jersey Small Grant	5,000.00			5,000.00
2012 Sustainable Land Use Planning Grant	9,375.00		9,375.00	
New Jersey Meadowlands Commission:				
Secaucus High School / Mill Ridge Road		35,000.00		35,000.00
Williams Foundation Fund at the Tulsa Community Foundation (Secaucus Fire Department)		950.00		950.00
Total Other Grants	<u>1,514,375.00</u>	<u>35,950.00</u>	<u>1,209,375.00</u>	<u>340,950.00</u>
Total Federal, State, and Other Grants	<u>\$ 1,856,146.34</u>	<u>\$ 888,988.96</u>	<u>\$ 1,579,561.30</u>	<u>\$ 1,165,574.00</u>

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Paid or Charged	Encumbrances	Refunds	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
See Attached	1,846,990.93	152,434.60	696,183.76		1,575,216.10	75,510.76	7,960.00	1,052,842.43
Total	1,846,990.93	152,434.60	696,183.76	-	1,575,216.10	75,510.76	7,960.00	1,052,842.43

Sheet 11

TOWN OF SECAUCUS
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State and Other Grants - Appropriated
For the Year Ended December 31, 2014

	Balance December 31, 2013		Transferred from 2014 Budget Appropriations	Paid or Charged	Encumbrances	Refunds - Due Current Fund	Balance December 31, 2014
	<u>Reserved</u>	<u>Encumbrances</u>					
Federal Grants:							
U.S. Department of Homeland Security:							
Pass through New Jersey Department of Environmental Protection:							
Municipal Public Access Planning Grant Program			\$ 15,000.00				\$ 15,000.00
U.S. Health and Human Services:							
Drug-Free Communities Support Program			125,000.00	\$ 3,662.50	\$ 87.00		121,250.50
U.S. Department of Homeland Security:							
Assistance to Firefighters Grant Program - 2014			138,975.00		5,173.18		133,801.82
U.S. Department of Transportation:							
Highway Planning and Construction Cluster:							
Pass through New Jersey Department of Transportation:							
Fiscal Year 2013 Municipal Aid Program - 5th Street	\$ 248,732.75			165,898.20	29,162.45		53,672.10
Fiscal Year 2014 Municipal Aid Program - Luhman Terrace			240,000.00	17,831.36			222,168.64
Pass through New Jersey Department of Environmental Protection:							
2013 Recreational Trails Program			27,900.00	27,900.00			
Total Federal Grants	248,732.75	-	546,875.00	215,292.06	34,422.63	-	545,893.06
State Grants:							
N.J. Department of Community Affairs:							
Recreational Opportunities for Individuals with Disabilities	1,000.00						1,000.00
Recreational Opportunities for Individuals with Disabilities - 2014			15,180.00				15,180.00

(Continued)

TOWN OF SECAUCUS
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State and Other Grants - Appropriated
For the Year Ended December 31, 2014

	Balance December 31, 2013		Transferred from 2014 Budget Appropriations	Paid or Charged	Encumbrances	Refunds - Due Current Fund	Balance December 31, 2014
	<u>Reserved</u>	<u>Encumbrances</u>					
State Grants (Cont'd):							
N.J. Department of Environmental Protection:							
Clean Communities Program - 2013	\$ 1,036.17	\$ 428.40		\$ 1,464.57			
Clean Communities Program - 2014			\$ 25,156.76	17,669.59	\$ 1,567.96		\$ 5,919.21
Recycling Tonnage Grant - 2011	4,239.08			4,239.08			
Recycling Tonnage Grant - 2012	5,404.03			1,236.38	4,167.65		
Recycling Tonnage Grant - 2013			108,667.16	36,918.84	34,314.82		37,433.50
Green Communities Grant - 2013	6,000.00			3,000.00			3,000.00
N.J. Department of Health and Senior Services:							
Municipal Court Alcohol Education Rehabilitation Fund	755.09						755.09
Municipal Court Alcohol Education Rehabilitation Fund - 2013			527.75				527.75
N.J. Department of Law and Public Safety (Office of the Attorney General):							
Body Armor Replacement Program Fund - 2005	1,088.40			1,088.40			
Body Armor Replacement Program Fund - 2006	4,495.59			4,495.59			
Body Armor Replacement Program Fund - 2007	6,230.75			2,537.59			3,693.16
Body Armor Replacement Program Fund - 2008	1,552.41						1,552.41
Body Armor Replacement Program Fund - 2009	1,940.66						1,940.66
Body Armor Replacement Program Fund - 2010	2,628.64						2,628.64
Body Armor Replacement Program Fund - 2011	5,271.62						5,271.62
Body Armor Replacement Program Fund - 2012	5,666.38						5,666.38
Body Armor Replacement Program Fund - 2013	5,666.38		1,797.69				7,464.07
Hazard Mitigation Grant Program - Energy Allocation Initiative			100,000.00				100,000.00
N.J. Department of Transportation:							
New Jersey Transit - Reforest Station Plan	992.00			992.00			

(Continued)

TOWN OF SECAUCUS
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State and Other Grants - Appropriated
For the Year Ended December 31, 2014

	Balance December 31, 2013		Transferred from 2014 Budget Appropriations	Paid or Charged	Encumbrances	Refunds - Due Current Fund	Balance December 31, 2014
	<u>Reserved</u>	<u>Encumbrances</u>					
State Grants (Cont'd):							
N.J. Department of Treasury:							
Municipal Alliance on Alcoholism and Drug Abuse - 2012	\$ 16,934.68			\$ 16,934.68			
Municipal Alliance on Alcoholism and Drug Abuse - 2013	2,511.63			2,511.63			
Municipal Alliance on Alcoholism and Drug Abuse - 2013			\$ 14,464.00	10,561.93	\$ 937.00		\$ 2,965.07
Total State Grants	73,413.51	\$ 428.40	265,793.36	103,650.28	40,987.43	-	194,997.56
Other Grants:							
County of Hudson Open Space, Recreation, and Historic Preservation Trust Fund - Park Improvements to Buchmuller Park	67.23	100.70		67.23	100.70		
County of Hudson Open Space, Recreation, and Historic Preservation Trust Fund - Waterfront Property Acquisition - Farm Road and Oak Lane	1,493,720.42			1,193,720.42			300,000.00
Fraternity Meadows - Improvements to Washington Hook & Ladder	8,326.11			16,286.11		\$ 7,960.00	
New Jersey Meadowlands Commission: Secaucus High School / Mill Ridge Road			35,000.00	35,000.00			
Sustainable Jersey Small Grant - 2011	8,626.81						8,626.81
Association of New Jersey Environmental Commissions (ANJEC): 2012 Sustainable Land Use Planning Grant	375.00	11,200.00		11,200.00			375.00

(Continued)

TOWN OF SECAUCUS
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State and Other Grants - Appropriated
For the Year Ended December 31, 2014

	Balance December 31, 2013		Transferred from 2014 Budget	Paid or Charged	Encumbrances	Refunds - Due Current Fund	Balance December 31, 2014
	<u>Reserved</u>	<u>Encumbrances</u>	<u>Appropriations</u>				
Other Grants (Cont'd):							
New Jersey League of Municipalities Educational Foundation, Inc.: 2013 Sustainable Jersey Small Grant - Tree Hazard & Health Assessment Program	\$ 2,000.00						\$ 2,000.00
Williams Foundation Fund at the Tulsa Community Foundation (Secaucus Fire Department)			\$ 950.00				950.00
Total Other Grants	<u>1,513,115.57</u>	<u>\$ 11,300.70</u>	<u>35,950.00</u>	<u>\$ 1,256,273.76</u>	<u>\$ 100.70</u>	<u>\$ 7,960.00</u>	<u>311,951.81</u>
Total Federal, State, and Other Grants	<u>\$ 1,835,261.83</u>	<u>\$ 11,729.10</u>	<u>\$ 848,618.36</u>	<u>\$ 1,575,216.10</u>	<u>\$ 75,510.76</u>	<u>\$ 7,960.00</u>	<u>\$ 1,052,842.43</u>

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Federal and State Grants Receivable	Realized as Revenue in 2014			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
See Attached	110,992.60			888,988.96	834,827.36			165,154.20
Totals	110,992.60	-	-	888,988.96	834,827.36	-	-	165,154.20

Sheet 12

TOWN OF SECAUCUS
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State and Other Grants - Unappropriated
For the Year Ended December 31, 2014

	<u>Balance December 31, 2013</u>	<u>Federal and State Grants Receivable</u>	<u>Realized as Revenue in 2014</u>	<u>Balance December 31, 2014</u>
Federal Grants:				
U.S. Department of Commerce:				
Pass through New Jersey Department of Environmental Protection:				
Municipal Public Access Planning Grant Program		\$ 15,000.00	\$ 15,000.00	
U.S. Health and Human Services:				
Drug-Free Communities Support Program		125,000.00	125,000.00	
U.S. Department of Homeland Security:				
Assistance to Firefighters Grant Program - 2014		132,027.00	132,027.00	
U.S. Department of Transportation:				
Highway Planning and Construction Cluster:				
Pass through New Jersey Department of Transportation:				
Fiscal Year 2014 Municipal Aid Program - Luhman Terrace		240,000.00	240,000.00	
Pass through New Jersey Department of Environmental Protection:				
2013 Recreational Trails Program		24,000.00	24,000.00	
Total Federal Grants	-	536,027.00	536,027.00	-
State Grants:				
N.J. Department of Community Affairs:				
Recreational Opportunities for Individuals with Disabilities - 2014		12,650.00	12,650.00	
N.J. Department of Environmental Protection:				
Clean Communities Program - 2014		25,156.76	25,156.76	
Recycling Tonnage Grant - 2013	\$ 108,667.16		108,667.16	
Recycling Tonnage Grant - 2014		159,171.36		\$ 159,171.36

(Continued)

TOWN OF SECAUCUS
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State and Other Grants - Unappropriated
For the Year Ended December 31, 2014

	<u>Balance December 31, 2013</u>	<u>Federal and State Grants Receivable</u>	<u>Realized as Revenue in 2014</u>	<u>Balance December 31, 2014</u>
State Grants (Cont'd):				
N.J. Department of Health and Senior Services:				
Municipal Court Alcohol Education Rehabilitation Fund - 2013	\$ 527.75		\$ 527.75	
N.J. Department of Law and Public Safety (Office of the Attorney General):				
Body Armor Replacement Fund Program - 2013	1,797.69		1,797.69	
Body Armor Replacement Fund Program - 2014		\$ 5,982.84		\$ 5,982.84
Hazard Mitigation Grant Program - Energy Allocation Initiative		100,000.00	100,000.00	
N.J. Department of Treasury:				
Municipal Alliance on Alcoholism and Drug Abuse - 2014		14,051.00	14,051.00	
Total State Grants	<u>110,992.60</u>	<u>317,011.96</u>	<u>262,850.36</u>	<u>165,154.20</u>
Other Grants:				
New Jersey Meadowlands Commission:				
Secaucus High School / Mill Ridge Road		35,000.00	35,000.00	
Williams Foundation Fund at the Tulsa Community Foundation (Secaucus Fire Department)		950.00	950.00	
Total Other Grants	<u>-</u>	<u>35,950.00</u>	<u>35,950.00</u>	<u>-</u>
Total Federal, State, and Other Grants	<u>\$ 110,992.60</u>	<u>\$ 888,988.96</u>	<u>\$ 834,827.36</u>	<u>\$ 165,154.20</u>

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	11.50
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	34,107,422.00
Paid	34,107,422.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	11.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00	-	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	34,107,433.50	34,107,433.50

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX	
2014 Levy 85105-00	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2014 85046-00	-	XXXXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	139,184.51
2014 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	25,787,636.92
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	239,462.66
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	371,537.69
Paid	26,166,284.09	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	371,537.69	XXXXXXXXXX
	26,537,821.78	26,537,821.78

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2014 80003-09	-	
	-	-

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	4,688,410.00	4,688,410.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	8,983,885.84	9,844,696.38	860,810.54
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	696,183.76	696,183.76	-
			-
Total Miscellaneous Revenue Anticipated 80103-	9,680,069.60	10,540,880.14	860,810.54
Receipts from Delinquent Taxes 80104-	700,000.00	793,595.49	93,595.49
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	33,879,330.18	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-	1,592,545.98	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	35,471,876.16	36,676,070.93	1,204,194.77
	50,540,355.76	52,698,956.56	2,158,600.80

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	96,136,995.45
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	34,107,422.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	26,027,099.58	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	371,537.69	XXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,045,134.75
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	36,676,070.93	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	97,182,130.20	97,182,130.20

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	49,844,172.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	696,183.76
Appropriated for 2014 (Budget Statement Item 9)	80012-03	50,540,355.76
Appropriated for 2014 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	50,540,355.76
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	50,540,355.76
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	45,193,407.62
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,045,134.75
Reserved	80012-10	1,329,723.74
Total Expenditures	80012-11	47,568,266.11
Unexpended Balances Canceled (see footnote)	80012-12	2,972,089.65

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Auction of Town Property / Vehicles	40.00
Bid Specs Charge	2,250.00
Copy Charges	419.12
Elections - County of Hudson	400.00
Exchange - Developers	1,395,457.00
Federal Emergency Management Agency Reimbursements	255,537.10
Field Station Dinosaurs LLC	21,242.60
Franchise Fees / Shelter Ads	5,851.16
Host Community Fees (Allegro)	29,462.34
Joint Insurance Fund Refunds	110,465.19
Marriage Licenses	1,097.00
Medical Escort	29,321.41
Moratorium Fee - United Water	3,960.00
Municipal Court	1,803.84
Other	3,095.50
Police Patch Funds	1,412.00
Police Salary & Wage Reimbursements - United Water	5,452.60
Recycling	47,669.79
Refunds	27,200.00
Rubbish Removal	1,591.40
Sale of Municipal Assets	23,482.30
Sale of Town Property	1,322.63
Senior Citizen and Veteran Administrative Fee	2,683.81
Shuttle Bus	1,985.80
Shopping Carts	45.00
State of New Jersey Motor Vehicle Fines	7,973.67
Swimming Pool Concessions - DMD Concessions LLC	5,000.00
Unclaimed Bail	3,598.00
Vending Machine	1,231.70
Planning Board / Board of Adjustment:	
Fees	2,105.00
Collector:	
Bounced Check Fees	120.00
Maintenance Liens Receivable	1,615.00
Due Federal and State Grant Fund:	
Refund of Prior Year Expenditures	950.00
Due Trust - Other Funds:	
Refund of Prior Year Expenditures	6,827.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	2,002,667.96

SURPLUS - CURRENT FUND YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	5,608,243.93
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	6,255,728.80
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	4,688,410.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014-05	7,175,562.73	XXXXXXXXXX
		11,863,972.73	11,863,972.73

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		10,524,045.45
Investments	80014-07		-
Sub Total			10,524,045.45
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		3,364,924.44
Cash Surplus	80014-09		7,159,121.01
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	16,441.72	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		16,441.72
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		7,175,562.73

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>95,607,148.43</u>
or			
(Abstract of Ratables)	82113-00		<u> </u>
2. Amount of Levy Special District Taxes	82102-00		<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		<u>41,230.56</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u>1,320,884.93</u>
5a. Subtotal 2014 Levy			<u>96,969,263.92</u>
5b. Reductions due to tax appeals **			<u> </u>
5c. Total 2014 Tax Levy	82106-00		<u><u>96,969,263.92</u></u>
6 Transferred to Tax Title Liens	82107-00		<u> </u>
7. Transferred to Foreclosed Property	82108-00		<u> </u>
8. Remitted, Abated or Canceled	82109-00		<u>56,213.79</u>
9. Discount Allowed	82110-00		<u> </u>
10. Collected in Cash: In 2013	82121-00		<u>377,763.36</u>
In 2014 *	82122-00		<u>95,625,232.09</u>
R.E.A.P. Revenue	82124-00		<u> </u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>134,000.00</u>
Total to Line 14	82111-00		<u><u>96,136,995.45</u></u>
11. Total Credits			<u><u>96,193,209.24</u></u>
12. Amount Outstanding December 31, 2014	83120-00		<u>776,054.68</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>99.14%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ \$ Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			<u>96,136,995.45</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			<u> </u>
To Current Taxes Realized in Cash (Sheet 17)			<u><u>96,136,995.45</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	16,941.72	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	24,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	109,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,125.00	
6.		
7. Sr. Citizens and Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,125.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	1,309.58
9. Received in Cash from State	XXXXXXXXXX	134,190.42
10. Sr. Citizens Deductions Allowed By Tax Collector 2013 Taxes	1,000.00	
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	16,441.72
Due To State of New Jersey	-	XXXXXXXXXX
	154,066.72	154,066.72

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	24,500.00
Line 3	109,500.00
Line 4	2,125.00
Sub-Total	136,125.00
Less: Line 7	2,125.00
To Item 10, Sheet 22	134,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		34,107,422.00
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		-
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		26,027,099.58
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		-
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		-
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of item 10 Divided by [] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)	-	* Must not be stated in an amount less than "actual" Tax of year 2014. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u> Item 1 - Total General Appropriations	-	Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2014		796,685.89	XXXXXXXXXX
	A. Taxes	83102-00	781,799.42	XXXXXXXXXX
	B. Tax Title Liens	83103-00	14,886.47	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	4,399.98
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes		1,309.58	XXXXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	793,595.49
8.	Totals		797,995.47	797,995.47
9.	Balance Brought Down		793,595.49	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	793,595.49
	A. Taxes	83116-00	778,709.02	XXXXXXXXXX
	B. Tax Title Liens	83117-00	14,886.47	XXXXXXXXXX
11.	Interest and Costs - 2014 Tax Sale		83118-00	XXXXXXXXXX
12.	2014 Taxes Transferred to Liens		83119-00	-
13.	2014 Taxes		776,054.68	XXXXXXXXXX
14.	Balance December 31, 2014		XXXXXXXXXX	776,054.68
	A. Taxes	83121-00	776,054.68	XXXXXXXXXX
	B. Tax Title Liens	83122-00	-	XXXXXXXXXX
15.	Totals		1,569,650.17	1,569,650.17

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 776,054.68 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	1,316,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	1,316,300.00
		1,316,300.00	1,316,300.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property:	\$ _____	-	-
* Total Cash Collected in 2014	(84125-00)		

Realized in 2014 Budget _____ -

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Sub-total Current Fund</u>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
5. <u>Capital - Expenditure without Appropriation</u>	\$ _____	\$ _____	\$ 443,134.07	\$ 443,134.07
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
Totals		-	-	-	80025-00 -	80026-00 -	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2014 must be entered here and then raised in the 2015 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
Totals		-	-	-	-	-	-
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	25,233,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	1,740,000.00	XXXXXXXXXX	
Outstanding December 31, 2014	80033-04	23,493,000.00	XXXXXXXXXX	
		25,233,000.00	25,233,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 1,780,000.00
2015 Interest on Bonds *		80033-06	841,530.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2014	80033-10	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 841,530.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
MUNICIPAL NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOANS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	1,979,428.62	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	165,997.61	XXXXXXXXXX	
Outstanding December 31, 2014	80033-04	1,813,431.01	XXXXXXXXXX	
		1,979,428.62	1,979,428.62	
2015 Loan Maturities			80033-05	\$ 177,454.77
2015 Interest on Loans			80033-06	\$ 24,743.76
Total 2015 Debt Service for	Loan		80033-13	\$ 202,198.53

NEW JERSEY GREEN ACRES LOANS

Outstanding January 1, 2014	80033-07	XXXXXXXXXX	433,718.02	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	30,866.66	XXXXXXXXXX	
Outstanding December 31, 2014	80033-10	402,851.36	XXXXXXXXXX	
		433,718.02	433,718.02	
2015 Loan Maturities			80033-11	\$ 31,487.08
2015 Interest on Loans			80033-12	\$ 7,900.37
Total 2015 Debt Service for	Loan		80033-13	\$ 39,387.45

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2014	80034-03	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04	\$		
2015 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2014	80034-09	-	XXXXXXXXXX	
		-	-	
2015 Interest on Bonds *	80034-10	\$		
2015 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Refunding Tax Appeals	443,200.00	01/14/11	110,800.00	01/09/15	1.00%	110,800.00	1,108.00	01/09/15
2. Various Public Improvements and Acquisitions	2,232,800.00	01/14/11	2,121,604.00	01/09/15	1.00%	111,196.00	21,216.04	01/09/15
3. Reconstruction of Shetik Field	952,000.00	01/13/12	952,000.00	01/09/15	1.00%	32,828.00	9,520.00	01/09/15
4. Undertaking of Various Infrastructure Improvements	500,000.00	01/13/12	500,000.00	01/09/15	1.00%	26,316.00	5,000.00	01/09/15
5. Various Public Improvements and Acquisitions	1,714,000.00	06/15/12	1,714,000.00	06/12/15	1.00%	48,500.00	17,140.00	06/12/15
6. Municipal Buildings Voice and Data Communication Systems	490,400.00	01/11/13	490,400.00	01/09/15	1.00%	-	4,904.00	01/09/15
7. Various Improvements to Parks and the Acquisition of a New Fire Truck	571,000.00	01/11/13	571,000.00	01/09/15	1.00%	-	5,710.00	01/09/15
8. Various Public Improvements and Acquisitions	3,237,000.00	06/14/13	3,237,000.00	06/12/15	1.00%	-	32,370.00	06/12/15
9. Various Capital Improvements	605,710.00	07/03/13	605,710.00	04/17/15	1.25%	-	7,571.38	04/17/15
10. Various Public Improvements and Acquisitions	2,723,000.00	06/13/14	2,723,000.00	06/12/15	1.00%	-	27,230.00	06/12/15
11.								
12.								
13.								
14.								
Total	13,469,110.00		13,025,514.00			329,640.00	131,769.42	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Reconstruction of Castle Road	2,857,000.00	06/22/06	1,068,564.00	06/12/15	1.00%	348,000.00	10,685.64	06/12/15
2. Construction of New Precast Box Culvert	1,904,000.00	06/22/06	550,026.00	06/12/15	1.00%	152,000.00	5,500.26	06/12/15
3. Reconstruction of Penhorn Lane	761,900.00	08/15/08	242,562.00	01/09/15	1.00%	65,621.00	2,425.62	01/09/15
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	5,522,900.00		1,861,152.00			565,621.00	18,611.52	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-

Sheet 34a

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Transfer from Contracts Payable	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
See Attached	75,561.00	1,549,137.72	6,909,500.00	3,920,749.57	11,262,326.07	102,048.85	53,409.50	1,037,163.87
Total	75,561.00	1,549,137.72	6,909,500.00	3,920,749.57	11,262,326.07	102,048.85	53,409.50	1,037,163.87

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

TOWN OF SECAUCUS
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2014

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance December 31, 2013		2014 Authorizations					Balance December 31, 2014	
				Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Taxation - Unfunded	Transferred from Contracts Payable	Paid or Charged	Cancellations	Funded	Unfunded
General Improvements:												
2000-25	Various Public Improvements	10/24/00	\$ 1,500,000.00	\$ 11,053.61				\$ 19,396.56	\$ 19,396.56			\$ 11,053.61
2004-17	Various Public Improvements	05/11/04	1,150,000.00	8,088.30				32,482.28	22,365.60	\$ 18,204.98		
2005-05, 2006-22, 2007-37	Various Recreation Improvements	04/26/05	12,300,000.00	13,675.89	\$ 274.00						274.00	13,675.89
2008-20	Various Improvements and Acquisition of New Equipment	07/10/08	1,500,000.00	23,771.37					23,771.17	0.20		
2009-22	Refunding Bond Ordinance	12/08/09	1,895,000.00		270,734.17				270,734.17			
2010-26	Refunding of Tax Appeals	07/27/10	554,000.00		94,292.73				94,292.73			
2010-39	Various Public Improvements and the Acquisition of New Additional or Replacement Equipment and Machinery, New Information Technology Equipment and New Automotive Vehicles and a New Fire Truck, Including Original Apparatus and Equipment	10/12/10	2,345,000.00		74,335.71			711,027.96	745,439.17	39,924.50		
2011-19	Reconstruction of Shetik Field	08/23/11	1,400,000.00		149.17					149.17		
2011-23	Undertaking of Various Infrastructure Improvements	09/27/11	525,000.00		1,035.93				1,035.63	0.30		
2012-07	Various Public Improvements and the Acquisition of New Additional or Replacement Equipment and Machinery, New Communication and Signal Systems Equipment, New Information Technology Equipment and New Automotive Vehicles and a New Fire Truck, Including Original Apparatus and Equipment	03/13/12	1,800,000.00		86,786.27			168,982.39	212,272.96	43,495.70		
2012-25	Municipal Buildings Voice and Data Communication Systems	07/24/12	515,000.00		114.73			15,356.04	15,470.77			
2012-26	Various Improvements and Purchases	07/24/12	100,000.00	18,971.83					18,971.83			
2012-34	Various Improvements to Parks and the Acquisition of a New Fire Truck, Including Original Apparatus and Equipment	10/23/12	600,000.00		19,474.00			115,097.00	134,571.00			
2013-06	Various Public Improvements and the Acquisition of New Additional or Replacement Equipment and Machinery, New Communication and Signal Systems Equipment, New Information Technology Equipment and New Automotive Vehicles and a New Fire Truck, Including Original Apparatus and Equipment	03/26/13	4,450,000.00		553,021.01			2,831,031.03	3,186,240.73			\$ 197,811.31
2013-17	Various Capital Improvements	05/14/13	636,000.00					10,544.71	10,544.71			

(Continued)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Public Improvements	2,859,500.00	2,723,000.00	136,500.00	136,500.00
Various Public Improvements and Acquisitions	1,200,000.00	-	1,200,000.00	1,200,000.00
Renovation of Ice Rink and the Acquisition of a Zamboni Machine	2,000,000.00	1,904,000.00	96,000.00	96,000.00
Various Public Improvements	850,000.00	809,000.00	41,000.00	41,000.00
Total 80032-00	6,909,500.00	5,436,000.00	1,473,500.00	1,473,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	214,172.47
Premium on Sale of Bond Anticipation Notes		XXXXXXXXXX	103,835.34
Funded Improvement Authorizations Canceled		XXXXXXXXXX	18,205.18
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	200,000.00	XXXXXXXXXX
Balance December 31, 2014	80029-04	136,212.99	XXXXXXXXXX
		336,212.99	336,212.99

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____ -
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 96,969,263.92
- 2. Amount of Item 1 Collected in 2014 (*) \$ 96,136,995.45
- 3. Seventy (70) percent of Item 1 \$ 67,878,484.74

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO YES
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2014?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2013 \$ _____
- 2. 4% of 2013 Tax Levy for all purposes:
Levy - - _____ = \$ _____ -
- 3. Cash Deficit 2014 \$ _____
- 4. 4% of 2014 Tax Levy for all purposes:
Levy - - 96,969,263.92 = \$ 3,878,770.56

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	\$ _____	\$ <u>371,537.69</u>	\$ <u>371,537.69</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____ -	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>11.50</u>	\$ <u>11.50</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

PAGES 41 THROUGH 54 HAVE BEEN REMOVED AS NO WATER UTILITY EXISTS.

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SWIMMING POOL UTILITY FUND

AS AT DECEMBER 31, 2014
OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SWIMMING POOL UTILITY CAPITAL FUND		
Cash	138,202.30	
Investments		
Deferred Charges (Sheet 62)		
Fixed Capital	1,022,516.67	
Fixed Capital Authorized and Uncompleted	140,000.00	
Due for General Capital Fund	1,113.00	
Due from Swimming Pool Utility Operating Fund	204,500.00	
Due to Current Fund		161,883.28
Deferred Reserve for Amortization		7,000.00
Reserve for Amortization		420,816.67
Bond Anticipation Notes Payable		911,100.00
Loans Payable		
Loans Payable		
Serial Bonds Payable		
Improvement Authorizations:		
Funded		
Unfunded		4,432.02
Capital Improvement Fund		1,100.00
Capital Surplus		
Estimated Proceeds Bonds and Notes	100.00	XXXXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXXXX	100.00
Total Capital Fund	1,506,431.97	1,506,431.97

(Do not crowd - add additional sheets)

ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	-	-	-	-	-	-	-	-

Sheet 57

SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Membership Fees	57,000.00	57,382.00	382.00
Guest Fees	125,000.00	38,736.00	(86,264.00)
Miscellaneous	20,000.00	22,283.08	2,283.08
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	202,000.00	118,401.08	(83,598.92)
Deficit (General Budget) ** _____ 07	356,415.00	356,415.00	
_____ 08	558,415.00	474,816.08	(83,598.92)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	558,415.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	558,415.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	558,415.00
Deduct Expenditures:	
Paid or Charged	553,499.43
Reserved	3,417.28
Surplus (General Budget) **	
Total Expenditures	556,916.71
Unexpended Balance Canceled (See Footnote)	1,498.29

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	118,401.08	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	11,414.88	
Total Revenue Realized		129,815.96
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	553,499.43	
Reserved	3,417.28	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	556,916.71	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		556,916.71
Excess		
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of Results of 2014 Operation ("Excess in Operations" - Sheet 60)	-	
Deficit		427,100.75
Anticipated Revenue - Deficit (General Budget) **	356,415.00	
Remainder = Balance of Results of 2014 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)	70,685.75	

SECTION 2:

The following Item of 2013 Appropriation Reserves Canceled in 2014 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Swimming Pool Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	11,414.88	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		11,414.88

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	1,498.29
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	11,414.88
Deficit in Anticipated Revenue	83,598.92	XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	70,685.75
Excess in Operations - to Operating Surplus		XXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	83,598.92	83,598.92

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXX	58,998.82
Excess in Results of 2014 Operations	XXXXXX	
Amount Appropriated in 2014 Budget - Cash	-	XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2014	58,998.82	XXXXXX
	58,998.82	58,998.82

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SWIMMING POOL UTILITY - TRIAL BALANCE)**

Cash	200,954.14
Investments	
Interfund Accounts Receivable	8,163.37
Subtotal	209,117.51
Deduct Cash Liabilities Marked with "C" on Trial Balance	220,804.44
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	(11,686.93)
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	70,685.75
Total Other Assets	70,685.75
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET	58,998.82

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ _____
Increased by:		
<u>Swimming Pool</u> Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2014		\$ _____ -

SCHEDULE OF SWIMMING POOL LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2014		\$ _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. <u>Deficit in Operations</u>	\$ _____	\$ _____	\$ 70,685.75	\$ 70,685.75
<u>Total Operating</u>	\$ -	\$ -	\$ 70,685.75	\$ 70,685.75
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Total Capital</u>	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SWIMMING POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *			
<u>SWIMMING POOL</u> <u>UTILITY CAPITAL BONDS</u>			
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds *			

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2015 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2014 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2015		
Required Appropriation 2015		\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
SWIMMING POOL UTILITY LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	
SWIMMING POOL UTILITY LOAN			
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

INTEREST ON LOANS - SWIMMING POOL UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2015	\$		
Required Appropriation 2015		\$	-

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

REVISED

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Improvements at Swim Center	250,000.00	01/23/04	176,500.00	01/09/15	1.00%	Utility Note Fully Funded		
2. Various Improvements at Swim Center	225,000.00	01/20/05	172,800.00	01/09/15	1.00%	172,800.00	1,728.00	01/09/15
3. Various Improvements at Swim Center	285,000.00	01/19/06	235,000.00	01/09/15	1.00%	79,000.00	2,350.00	01/09/15
4. Install Pool Filtration System	142,800.00	06/22/07	117,800.00	06/12/15	1.00%	39,300.00	1,178.00	06/12/15
5. Various Improvements at Swim Center	133,000.00	06/15/12	133,000.00	06/12/15	1.00%	4,600.00	1,330.00	06/12/15
6. Various Improvements and Acquisition	76,000.00	06/14/13	76,000.00	06/12/15	1.00%	-	760.00	06/12/15
7.								
8.								
9.								
			911,100.00			295,700.00	7,346.00	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2015 Interest on Notes	\$ 7,346.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 7,482.56
Subtotal	\$ (136.56)
Add: Interest to be Accrued as of 12/31/2015	\$ 10,722.90
Required Appropriation - 2015	\$ 10,586.34

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 65a

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

SWIMMING POOL

UTILITY CAPITAL FUND

Sheet 66

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Various Improvements to the Swim Center		4,432.02						4,432.02
Total	70000-	-	4,432.02	-	-	-	-	4,432.02

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXX	100.00
Received from 2014 Budget Appropriation *	XXXXXX	1,000.00
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	1,100.00	XXXXXX
	1,100.00	1,100.00

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation *	XXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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UTILITIES ONLY	
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