

## **ADDENDUM #1**

### **SECAUCUS OUTDOOR POOL REFINISHING PROJECT**

This Addendum #1 shall serve to modify and amend the specifications which were advertised for bid on March 3, 2016, in connection with The Secaucus Pool Repair Contract. Addendum #1 is hereby incorporated to and incorporated within the Specifications relative to this contract.

### **PERFORMANCE BOND**

The successful bidder shall provide a one year performance bond issued by a Surety in an amount equal to no more than one hundred percent of the contract price. The successful bidder shall provide said performance bond to the Town Administrator of Secaucus within ten days of the "Notice of Award" of the contract.

In the event that the successful bidder fails to provide said performance bond, the Town may award the contract to the next lowest responsive bidder or terminate the process and rebid the contract in accordance with N.J.A.C. 7:26 H-6.7(b).