



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename: 0909 fbi_2023.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Gonnelli	12/31/2025	mgonnelli@secaucus.net

Chief Administrative Officer

Gary		Jeffas		gjaffas@secaucus.net
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Chief Financial Officer

Patrick	J.	DeBlasio		pdeblasio@secaucus.net
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Municipal Clerk

Michael		Marra		mmarra@secaucus.net
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Registered Municipal Accountant

L.	Jared	Cron		jbertino@bowman.cpa
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert		Costantino	12/31/2025	rcostantino@secaucus.net
William		McKeever	12/31/2025	wmckeever@secaucus.net
Mark		Dehnert	12/31/2025	mdehnert@secaucus.net
James		Clancy	12/31/2026	jclancy@secaucus.net
John		Gerbasio	12/31/2026	jgerbasio@secaucus.net
Porietta		Tringali	12/31/2026	otringali@secaucus.net

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.615	\$46,028,452.08	42.93%	\$2,876.33
Municipal Library	0.061	\$1,745,226.78	1.63%	\$108.64
Municipal Open Space	0.010	\$284,986.05	0.27%	\$17.81
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.372	\$39,122,524.00	36.49%	\$2,443.55
Regional School District			0.00%	\$0.00
County Purposes	0.695	\$19,780,072.20	18.45%	\$1,237.80
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.010	\$265,378.48	0.25%	\$17.81
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2022 Budget)	3.763	\$107,226,639.59	100.00%	\$6,701.94

Total Taxable Valuation as of October 1, 2022 \$2,849,860,482.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$178,101.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.615	1.759	8.92%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$46,028,452.08	\$50,295,074.38	9.27%	\$4,266,622.30

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,876.33	\$3,132.80	8.92%	\$256.47

Current Year 2023 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$50,295,074.38
Municipal Library	ESTIMATED	\$1,957,709.13
Municipal Open Space	ESTIMATED	\$285,867.93
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$39,876,000.00
Regional School District		
County Purposes	ESTIMATED	\$20,175,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$275,000.00
Other County Levies (total)		

Total ESTIMATED amount to be raised by taxes \$112,864,651.44

Revenue Anticipated, Excluding Tax Levy	19,442,760.27
Budget Appropriations, before Reserve for Uncollected Taxes	
Total Non-Municipal Tax Levy	\$60,611,867.93
Amount to be Raised by Taxes - Before RUT	\$41,169,107.66
Reserve for Uncollected Taxes (RUT)	\$1,500,000.00
Total Amount to be Raised by Taxes	\$42,669,107.66

% of Tax Collections used to Calculate RUT 96.48%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2022	106,855,066.59
Total Tax Levy, CY 2022	108,043,798.05
% of Taxes Collected, CY 2022	98.90%

Delinquent Taxes - December 31, 2022 \$346,885.67

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Swimming Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$4,500,000.00	\$4,500,000.00	\$4,500,000.00							
08	Local Revenue	-4.77%	(\$148,019.31)	\$3,102,312.00	\$2,954,292.69	\$2,615,000.00	\$285,867.93		\$53,424.76				
09	State Aid (without offsetting appropriation)	5.22%	\$94,795.07	\$1,817,255.00	\$1,912,050.07	\$1,912,050.07							
08	Uniform Construction Code Fees	-8.49%	(\$148,395.93)	\$1,748,395.93	\$1,600,000.00	\$1,600,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	181.73%	\$1,245,854.84	\$685,541.67	\$1,931,396.51	\$1,931,396.51							
08	Other Special Items	-4.97%	(\$340,900.75)	\$6,865,214.44	\$6,524,313.69	\$6,524,313.69							
15	Receipts from Delinquent Taxes	-52.86%	(\$403,651.63)	\$763,651.63	\$360,000.00	\$360,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	7.00%	\$3,291,919.45	\$47,003,154.93	\$50,295,074.38	\$50,295,074.38							
07	Minimum Library Tax	12.18%	\$212,482.35	\$1,745,226.78	\$1,957,709.13	\$1,957,709.13							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	84.79%	\$312,006.00	\$367,994.00	\$680,000.00				\$680,000.00				
	Total	6.00%	\$4,116,090.09	\$68,598,746.38	\$72,714,836.47	\$71,695,543.78	\$285,867.93	\$0.00	\$733,424.76	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Swimming Pool Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	33.00	10.00	7.42%	\$429,410.00	\$5,784,090.00	\$6,213,500.00	\$6,213,500.00								
21	Land-Use Administration		2.00	36.36%	\$18,000.00	\$49,500.00	\$67,500.00	\$67,500.00								
22	Uniform Construction Code	14.00	4.00	1.31%	\$16,500.00	\$1,260,500.00	\$1,277,000.00	\$1,277,000.00								
23	Insurance			-0.46%	(\$47,508.67)	\$10,252,508.67	\$10,205,000.00	\$10,205,000.00								
25	Public Safety	91.00	39.00	1.33%	\$179,118.31	\$13,419,717.63	\$13,598,835.94	\$13,577,500.00	\$21,335.94							
26	Public Works	72.00	42.00	13.98%	\$1,869,753.78	\$13,378,253.79	\$15,248,007.57	\$13,322,280.00	\$1,925,727.57							
27	Health and Human Services	10.00	31.00	5.45%	\$22,500.00	\$413,000.00	\$435,500.00	\$435,500.00								
28	Parks and Recreation	11.00	14.00	10.78%	\$553,007.93	\$5,128,860.00	\$5,681,867.93	\$4,821,000.00	\$285,867.93		\$575,000.00					
29	Education (including Library)	10.00	22.00	8.68%	\$189,375.00	\$2,180,915.00	\$2,370,290.00	\$2,370,290.00								
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31	Utilities and Bulk Purchases			-1.56%	(\$35,000.00)	\$2,250,000.00	\$2,215,000.00	\$2,215,000.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			0.00%	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00								
36	Statutory Expenditures			11.34%	\$640,398.00	\$5,647,858.00	\$6,288,256.00	\$6,260,256.00			\$28,000.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			0.00%	\$0.00	\$40,000.00	\$40,000.00	\$40,000.00								
43	Court and Public Defender	7.00		-1.89%	(\$15,200.00)	\$805,200.00	\$790,000.00	\$790,000.00								
44	Capital			0.00%	\$0.00	\$255,000.00	\$255,000.00	\$250,000.00			\$5,000.00					
45	Debt			28.83%	\$1,291,132.44	\$4,477,670.30	\$5,768,802.74	\$5,673,654.27			\$95,148.47					
46	Deferred Charges			47.97%	\$230,276.29	\$480,000.00	\$710,276.29	\$680,000.00			\$30,276.29					
48	Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	248.00	164.00	7.93%	\$5,341,763.08	\$67,373,073.39	\$72,714,836.47	\$69,748,480.27	\$1,947,063.51	\$285,867.93	\$0.00	\$733,424.76	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	133	\$52,912,600.00	1.85%	15A Public Schools	5	\$158,856,800.00	27.52%
2 Residential	4,807	\$856,130,150.00	29.95%	15B Other Schools	0		0.00%
3A/3B Farm	0		0.00%	15C Public Property	92	\$116,261,000.00	20.14%
4A Commercial	264	\$899,656,575.00	31.47%	15D Church and Charities	9	\$16,058,300.00	2.78%
4B Industrial	154	\$982,777,800.00	34.38%	15E Cemeteries & Graveyards	0		0.00%
4C Apartments	15	\$63,663,400.00	2.23%	15F Other Exempt	116	\$285,992,800.00	49.55%
5A/5B Railroad	10		0.00%				
6A/6B Business Personal Property	1	\$3,538,758.00	0.12%				
Total	5,384	\$2,858,679,283.00	100.00%	Total	222	\$577,168,900.00	100.00%
Average Ratio (%), Assessed to True Value				48.98%			
Equalized Valuation, Taxable Properties				\$5,836,421,565.95			
Total # of property tax appeals filed in 2022				County Tax Board		11.00	
				State Tax Court		40.00	
Number of 2022 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court				62.00			
Amount paid out by municipality for tax appeals in 2022				\$898,708.54			
				Percentage of Exempt vs. Non-Exempt Properties			
				20.19%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement	130		\$1,677,000.00	
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	130	0.00	1,677,000.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	241,762.96	\$170,000.00			\$54,762.96	\$17,000.00
Supervisory Staff (Department Heads & Managers)	11.00	2.00	2,538,627.44	\$1,700,000.00		\$165,000.00	\$503,627.44	\$170,000.00
Police Officers (Including Superior Officers)	74.00		18,291,512.03	\$10,865,000.00	\$500,000.00	\$2,889,191.00	\$2,950,821.03	\$1,086,500.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	146.00		13,669,907.31	\$8,150,000.00	\$100,000.00	\$1,200,000.00	\$3,404,907.31	\$815,000.00
All Other Non-Union Employees not listed above	15.00	601.00	7,462,427.31	\$4,745,000.00		\$542,815.00	\$1,700,112.31	\$474,500.00
Totals	246.00	610.00	42,204,237.05	\$25,630,000.00	\$600,000.00	\$4,797,006.00	\$8,614,231.05	\$2,563,000.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	96.00	\$14,449.32	\$1,387,134.72	102.00	\$12,577.89	\$1,282,944.78
Parent & Child	18.00	\$25,864.32	\$465,557.76	11.00	\$23,189.31	\$255,082.41
Employee & Spouse (or Partner)	42.00	\$28,898.64	\$1,213,742.88	42.00	\$25,545.14	\$1,072,895.88
Family	83.00	\$40,313.64	\$3,346,032.12	80.00	\$34,922.17	\$2,793,773.60
Employee Cost Sharing Contribution (enter as negative -)			(\$385,000.00)			(\$300,000.00)
Subtotal	239.00		\$6,027,467.48	235.00		\$5,104,696.67
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$14,449.32	\$14,449.32	1	\$11,969.28	\$11,969.28
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$40,313.64	\$40,313.64	1	\$33,394.32	\$33,394.32
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	2.00		\$54,762.96	2.00		\$45,363.60
Retirees - Health Benefits - Annual Cost						
Single Coverage	27	\$18,778.55	\$507,020.85	26	\$7,137.03	\$185,562.78
Parent & Child	4	\$28,097.90	\$112,391.60	4	\$21,217.80	\$84,871.20
Employee & Spouse (or Partner)	34	\$19,809.67	\$673,528.78	31	\$15,292.41	\$474,064.71
Family	19	\$41,430.56	\$787,180.64	19	\$32,057.36	\$609,089.84
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	84.00		\$2,080,121.87	80.00		\$1,353,588.53
GRAND TOTAL	325.00		\$8,162,352.31	317.00		\$6,503,648.80

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2024	2025	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$18,330,000.00	\$18,330,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Swimming Pool	\$1,234,800.00	\$33,189.60	\$1,201,610.40			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
Municipal Purposes						
Debt Authorized (BNI)	\$7,992,265.00		\$7,992,265.00			
Notes Outstanding	\$36,281,700.00		\$36,281,700.00			
Bonds Outstanding	\$18,710,000.00		\$18,710,000.00			
Loans and Other Debt	\$779,072.85	\$288.73	\$778,784.12			
Total (Current Year)	\$83,327,837.85	\$18,363,478.33	\$64,964,359.52			
Population (2020 census)	16,264					
Per Capita Gross Debt	\$5,123.45					
Per Capita Net Debt	\$3,994.37					
3 Year Average Property Valuation		\$5,578,411,473.67				
Net Debt as % of 3 Year Average Property Valuation		1.16%				
Utility Fund - Principal			\$47,700.00	\$50,000.00	\$50,000.00	\$1,058,600.00
Utility Fund - Interest			\$47,448.47	\$50,000.00	\$50,000.00	\$150,000.00
Bond Anticipation Notes - Principal			\$959,525.00			
Bond Anticipation Notes - Interest			\$1,444,868.00			
Bonds - Principal			\$2,255,000.00	\$2,305,000.00	\$2,555,000.00	\$11,595,000.00
Bonds - Interest			\$668,400.00	\$581,400.00	\$485,350.00	\$748,075.00
Loans & Other Debt - Principal			\$296,422.43	\$369,141.67	\$178,496.67	\$1,953,518.87
Loans & Other Debt - Interest			\$49,438.84	\$53,215.89	\$47,084.12	\$319,335.88
Total			\$5,768,802.74	\$3,408,757.56	\$3,365,930.79	\$15,824,529.75
Total Principal			\$3,558,647.43	\$2,724,141.67	\$2,783,496.67	\$14,607,118.87
Total Interest			\$2,210,155.31	\$684,615.89	\$582,434.12	\$1,217,410.88
% of Total Current Year Budget			7.93%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating		AA				
Year of Last Rating		2022				
Mark "X" if Municipality has no bond rating						

