Suburban Metro Joint Insurance Fund
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IN ACCORDANCE WITH THE OPEN PUBLIC MEETINGS ACT, A COPY OF THIS NOTICE SHOULD BE POSTED ON THE PUBLIC BULLETIN BOARD WITHIN THE MUNICIPALITY, SCHOOL BOARD AND BOARD OF HEALTH COMMISSIONS

October 26, 2026

Memo to: Honorable Mayor & Council
School Board Officials
Boards of Health Commissions
Suburban Metro Joint Insurance Fund

Subject: Public Hearing 2027 Proposed Budget

From: Perma Risk Management Services

Please find enclosed for review, the **2027 Proposed Budget for the Suburban Metro Joint Insurance Fund**, as introduced at the Public Meeting of the Fund held October 20, 2026.

A Public Hearing for the Proposed 2027 Budget has been scheduled for **MONDAY, November 16, 2026 at 9:30 AM, Via Zoom (Electronic Platform). Zoom access is included within this notice and will also be posted on the Fund's website under the Public Notice.**

The Suburban Metro Joint Insurance Fund is a member in the Municipal Excess Liability Joint Insurance Fund (MEL), the Municipal Excess Liability Residual Claims Fund (RCF) and the New Jersey Environmental Risk Management Fund (E-JIF) and the NJ Cyber JIF. Enclosed are the respective budgets for these JIFs.

MEL: 2027 Budget introduced on October 19, 2026 and the public hearing is scheduled for November 23, 2026 at 10:00AM via Zoom.

E-JIF: 2027 budget introduced on September 14, 2026 and adopted on October 19, 2026.

RCF: 2025 Budget Amendment introduced on June 15, 2026 and adopted on September 14, 2026. 2027 Budget was introduced on September 14, 2026 and adopted on October 19, 2026.

CYBER JIF: 2027 Budget introduced on October 15, 2026 and the public hearing is scheduled for November 24, 2026 at 1:30PM via Zoom.

In accordance with the Open Public Meetings Act, we ask that you post a copy of this notice on your public bulletin board.

As always, should you have any questions, please do not hesitate to contact the Fund office.

Cc: (*via email*): Fund Commissioners, Risk Management Consultants & Fund Professionals

Monday, November 16, 2026 – Public Meeting/ 2027 Public Hearing
Zoom Access:

Join Zoom Meeting
https://permainc.zoom.us/j/93407303313

Meeting ID: 934 0730 3313

One tap mobile
+13126266799,,93407303313# US (Chicago)
+16469313860,,93407303313# US

Join by SIP
• 93407303313@zoomcrc.com

Join instructions
https://permainc.zoom.us/meetings/93407303313/invitations?signature=WQLga210iMJXcVvwadU9YPF8XiwgaKb5JQRENUm821k