



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0909_fbi_2016.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Gonnelli	12/31/2017	mgonnelli@secaucus.net

Chief Administrative Officer

David		Drumeler		ddrumeler@secaucus.net
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Chief Financial Officer

Nick		Goldsack		ngoldsack@secaucus.net
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Municipal Clerk

Michael		Marra		mmarra@secaucus.net
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Registered Municipal Accountant

L. Jarred		Corn		jcorn@bowmanllp.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Clancy	12/31/2018	jclancy@secaucus.net
Gary		Jeffas	12/31/2018	gjeffas@secaucus.net
Susan		Pirro	12/31/2018	spirro@secaucus.net
Robert		Costantino	12/31/2017	rcostantino@secaucus.net
William		McKeever	12/31/2017	wmckeever@secaucus.net
Mark		Dehnert	12/31/2017	mdehnert@secaucus.net

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.334	\$34,105,404.18	36.04%	\$2,201.10	Municipal Purpose Tax	ACTUAL	\$35,314,115.52
Municipal Library	0.056	\$1,446,601.70	1.53%	\$92.40	Municipal Library	ACTUAL	\$1,462,215.31
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.408	\$35,992,485.00	38.04%	\$2,323.20	Local School District	ESTIMATED	\$36,712,334.70
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.895	\$22,862,721.42	24.16%	\$1,476.75	County Purposes	ESTIMATED	\$23,319,975.85
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.009	\$220,117.10	0.23%	\$14.85	County Open Space	ESTIMATED	\$224,519.44
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	3.702	\$94,627,329.40	100.00%	\$6,108.30	Total ESTIMATED amount to be raised by taxes		\$97,033,160.82
Total Taxable Valuation as of October 1, 2015 <u>\$2,556,618,146.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>13,404,607.17</u>		
Current Year Average Residential Assessment <u>\$165,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>49,210,605.80</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$60,256,829.99</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$96,062,828.62</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$970,332.20</u>		
	1.334	1.334	0.00%		Total Amount to be Raised by Taxes <u>\$97,033,160.82</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.00%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(1) 3 yr avg</u>		
	\$34,105,404.18	\$35,314,115.52	3.54%	\$1,208,711.34	<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2015 <u>95,356,374.70</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2015 <u>96,528,805.41</u>		
	\$2,201.10	\$2,201.10	0.00%	\$0.00	% of Taxes Collected, CY 2015 <u>98.79%</u>		
					Delinquent Taxes - December 31, 2015 <u>\$796,911.46</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Swimming Pool Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-33.44%	(\$1,959,000.00)	\$5,859,000.00	\$3,900,000.00	\$3,900,000.00							
08	Local Revenue	-7.80%	(\$172,061.34)	\$2,207,061.34	\$2,035,000.00	\$1,899,000.00		\$136,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,817,255.00	\$1,817,255.00	\$1,817,255.00							
08	Uniform Construction Code Fees	-15.08%	(\$195,372.50)	\$1,295,372.50	\$1,100,000.00	\$1,100,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-89.69%	(\$2,248,080.18)	\$2,506,432.35	\$258,352.17	\$258,352.17							
08	Other Special Items	-11.54%	(\$486,827.32)	\$4,216,827.32	\$3,730,000.00	\$3,730,000.00							
15	Receipts from Delinquent Taxes	4.91%	\$32,736.22	\$667,263.78	\$700,000.00	\$700,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.06%	(\$21,807.59)	\$35,335,923.11	\$35,314,115.52	\$35,314,115.52							
07	Minimum Library Tax	1.08%	\$15,613.61	\$1,446,601.70	\$1,462,215.31	\$1,462,215.31							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	-33.94%	(\$202,301.17)	\$595,998.17	\$393,697.00			\$393,697.00					
	Total	-9.36%	(\$5,237,100.27)	\$55,947,735.27	\$50,710,635.00	\$50,180,938.00	\$0.00	\$529,697.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20			-26.05%	(\$1,361,120.00)	\$5,224,699.00	\$3,863,579.00	\$3,863,579.00								
21			-1.20%	(\$250.00)	\$20,750.00	\$20,500.00	\$20,500.00								
22			12.29%	\$89,700.00	\$729,800.00	\$819,500.00	\$819,500.00								
23			0.52%	\$30,121.00	\$5,786,739.00	\$5,816,860.00	\$5,816,860.00								
25			-6.02%	(\$625,556.22)	\$10,399,490.84	\$9,773,934.62	\$9,767,962.00	\$5,972.62							
26			0.41%	\$49,277.43	\$12,149,007.59	\$12,198,285.02	\$11,946,318.00	\$251,967.02							
27			4.86%	\$53,945.53	\$1,110,750.00	\$1,164,695.53	\$1,164,283.00	\$412.53							
28			-9.07%	(\$256,663.06)	\$2,829,013.06	\$2,572,350.00	\$2,199,100.00			\$373,250.00					
29			12.25%	\$195,144.02	\$1,592,545.98	\$1,787,690.00	\$1,787,690.00								
30			12.90%	\$20,000.00	\$155,000.00	\$175,000.00	\$175,000.00								
31			6.13%	\$96,750.00	\$1,579,250.00	\$1,676,000.00	\$1,676,000.00								
32			#DIV/0!	\$0.00		\$0.00									
35			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00								
36			5.06%	\$180,804.58	\$3,573,723.42	\$3,754,528.00	\$3,740,028.00			\$14,500.00					
37			#DIV/0!	\$0.00		\$0.00									
42			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00								
43			9.86%	\$48,650.00	\$493,500.00	\$542,150.00	\$542,150.00								
44			-75.34%	(\$1,986,000.00)	\$2,636,000.00	\$650,000.00	\$650,000.00								
45			1.47%	\$50,528.00	\$3,429,190.00	\$3,479,718.00	\$3,337,771.00			\$141,947.00					
46			1.12%	\$15,528.07	\$1,384,984.56	\$1,400,512.63	\$1,400,512.63								
48			#DIV/0!	\$0.00		\$0.00									
50			0.80%	\$7,667.67	\$962,664.53	\$970,332.20	\$970,332.20								
55			#DIV/0!	\$0.00		\$0.00									
Total	0.00	0.00	-6.27%	(\$3,391,472.98)	\$54,102,107.98	\$50,710,635.00	\$49,922,585.83	\$258,352.17	\$0.00	\$529,697.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				Surplus Anticipated	\$3,900,000.00	such revenue may not be available at December 31, 2016 for appropriation in 2017 budget.
X				General Capital Surplus	\$100,000.00	such revenue may not be available at December 31, 2016 for appropriation in 2017 budget.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	113	\$60,427,100.00	2.28%	15A Public Schools	4	\$44,660,800.00	14.01%
2 Residential	4,795	\$865,092,000.00	32.68%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	84	\$123,435,200.00	38.71%
4A Commercial	267	\$797,560,475.00	30.13%	15D Church and Charities	9	\$16,048,800.00	5.03%
4B Industrial	155	\$867,274,300.00	32.77%	15E Cemeteries & Graveyards			0.00%
4C Apartments	14	\$56,537,100.00	2.14%	15F Other Exempt	109	\$134,702,800.00	42.25%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	5,344	\$2,646,890,975.00	100.00%	Total	206	\$318,847,600.00	100.00%
Average Ratio (%), Assessed to True Value				58.25%			
Equalized Valuation, Taxable Properties				\$4,544,018,841.20			
Total # of property tax appeals filed in 2015				County Tax Board	26.00		
				State Tax Court	52.00		
Number of 2015 County Tax Board decisions appealed to Tax Court				5.00			
Number of pending property tax appeals in State Tax Court				47.00			
Amount paid out by municipality for tax appeals in 2015				\$379,816.99			
				Percentage of Exempt vs. Non-Exempt Properties	12.05%		

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement	2		\$687,800.00	
Total 5 Yr Exemptions/Abatements	2	0.00	687,800.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
SECAUCUS HOUSING AUTHORITY				\$18,000.00															
Total Long Term Exemptions - Column Total		0.00	0.00	18,000.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark 'X' if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$18,000.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	7.00	280,344.12	\$143,479.56		\$3,919.65	\$97,449.12	\$35,495.79
Supervisory Staff (Department Heads & Managers)			3,390,930.17	\$2,781,175.33	\$10,000.00	\$193,407.18	\$252,651.40	\$153,696.26
Police Officers (Including Superior Officers)			9,750,676.95	\$6,893,183.74	\$1,176,359.42	\$689,318.37	\$913,069.34	\$78,746.08
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			7,882,727.05	\$4,723,002.10	\$473,047.81	\$333,443.95	\$1,477,985.23	\$875,247.96
All Other Non-Union Employees not listed above			3,794,863.78	\$3,040,824.52	\$22,326.42	\$0.00	\$336,373.21	\$395,339.63
Totals	1.00	7.00	25,099,542.07	\$17,581,665.25	\$1,681,733.65	\$1,220,089.15	\$3,077,528.30	\$1,538,525.72

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	92.00	\$11,873.04	\$1,092,319.68			\$0.00
Parent & Child	10.00	\$21,252.84	\$212,528.40			\$0.00
Employee & Spouse (or Partner)	28.00	\$23,745.84	\$664,883.52			\$0.00
Family	59.00	\$33,125.88	\$1,954,426.92			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	189.00		\$3,924,158.52	0.00		\$0.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	23	\$8,811.88	\$202,673.24			\$0.00
Parent & Child	1	\$21,565.56	\$21,565.56			\$0.00
Employee & Spouse (or Partner)	12	\$29,509.00	\$354,108.00			\$0.00
Family	17	\$35,992.58	\$611,873.86			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	53.00		\$1,190,220.66	0.00		\$0.00
GRAND TOTAL	242.00		\$5,114,379.18	0.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOWN ADMINISTRATOR	135.00	\$62,537.79			X
CERTIFIED MUNICIPAL FINANCE OFFICER	93.00	\$26,861.94	X	X	
TAX COLLECTOR	131.00	\$27,969.22	X	X	
QPA	180.00	\$38,030.02	X	X	
CONSTRUCTION CODE OFFICIAL	296.00	\$137,683.00	X	X	
POLICE CHIEF	345.00	\$214,612.45	X	X	
HUMAN RESOURCE	30.00	\$8,333.40	X		
DIRECTOR OF SOCIAL SERVICE	140.00	\$34,843.28	X		
DIRECTOR OF RECREATION	251.00	\$71,714.11	X		
TOWN CLERK	457.00	\$102,888.95	X	X	
TOWN ATTORNEY	43.00	\$12,384.65	X	X	
ALL OTHER EMPLOYEES	10941.00	\$1,846,993.68	X	X	
POLICE DEPARTMENT - CIVILIANS	974.00	\$103,924.00	X	X	
POLICE DEPARTMENT - UNIFORMED	6469.00	\$2,010,350.44	X		
Totals	20485.00	\$4,699,126.93			
Total Funds Reserved as of end of 2015					
Total Funds Appropriated in 2016					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2017	2018	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$29,585,000.00	\$29,585,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Swimming Pool	\$800,000.00		\$800,000.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized			\$0.00			
Notes Outstanding	\$19,792,405.00		\$19,792,405.00			
Bonds Outstanding	\$21,713,000.00		\$21,713,000.00			
Loans and Other Debt	\$2,007,340.52		\$2,007,340.52			
Total (Current Year)	\$73,897,745.52	\$29,585,000.00	\$44,312,745.52			
Population (2010 census)	<u>16,264</u>					
Per Capita Gross Debt	<u>\$4,543.64</u>					
Per Capita Net Debt	<u>\$2,724.59</u>					
3 Yr. Average Property Valuation		<u>\$4,498,224,834.67</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.99%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$1,123,113.00			
Bond Anticipation Notes - Interest			\$170,270.66			
Bonds - Principal			\$1,830,000.00	\$1,895,000.00	\$1,525,000.00	\$16,463,000.00
Bonds - Interest			\$780,080.00	\$714,180.00	\$653,880.00	\$3,406,545.00
Loans & Other Debt - Principal			\$174,037.00	\$170,618.00	\$180,841.00	\$1,110,482.00
Loans & Other Debt - Interest			\$22,944.00	\$21,144.00	\$18,894.00	\$58,063.00
Total			\$4,100,444.66	\$2,800,942.00	\$2,378,615.00	\$21,038,090.00
Total Principal			\$3,127,150.00	\$2,065,618.00	\$1,705,841.00	\$17,573,482.00
Total Interest			\$973,294.66	\$735,324.00	\$672,774.00	\$3,464,608.00
% of Total Current Year Budget			8.09%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	n/a	AA	n/a			
Year of Last Rating	n/a	2011	n/a			
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Secaucus Public Library	Building and Property Management		1/1/2016	12/31/2016	\$300,000.00
Providing	Secaucus Board of Education	Building for Pre-k		1/1/2016	12/31/2016	\$1.00
Providing	Secaucus Board of Education	Bus Service		1/1/2016	12/31/2016	\$48,893.00
Providing	Secaucus Board of Education	Building Management		1/1/2016	12/31/2016	\$15,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
